Also

House bill, File No. 866, entitled "An Act to amend the charter of the Calvert Life Insurance and Security Company of Baltimore, Maryland, being chapter 297 of the Acts of the General Assembly of Maryland, passed at the January session, 1902."

Which was read the third time and passed by veas and navs as follows:

## AFFIRMATIVE.

Messrs. President. Gadd, Applegarth, Gill Beasman. Gorman, Betts. Gray, Biddison. Kirwan. Brewington, Lewis, McCullough, Dashiell. Devilbiss, Thomas, Dixon, Young-20. Foxwell.

## NEGATIVE-None.

Said bill was then returned to the House of Dele gates.

Also,

House bill, File No. 769, entitled "An Act to repeal and re-enact section 85 M of Article 23 of the Code of Public General Laws, title 'Corporations,' sub-title 'General Regulations.' "

Being on its third reading, the following amendments were offered:

## AMENDMENT PROPOSED.

Amend the bill by adding at the end of section 1 of the engrossed bill the following;

"Sec. 85 N. It shall be lawful for the stockholders of any life insurance, safe deposit, trust or fidelity company, created by general law or special Act in general meeting assembled, from time to time, to provide for calling in and canceling the whole or any part of the capital stock, and issuing other stock instead thereof, at such par value as they may decide on, to an amount not exceeding the true value of such