ceeds of the sale of said bonds shall be applied as follows; twenty five thousand dollars thereof for inaugurating the construction of a general sewerage system for said city, which amount shall be deposited by the treasurer of the city in equal amounts in the two national banks in said city, and shall be kept as a separate fund, to be known as the "Sewer Fund", and to be paid out by him only upon order of the sewer commission hereinafter provided for; each order shall be signed by the chairman of the said commission, and attested by its secretary; one thousand dollars thereof shall be used for fire hose and fire equipment, and the balance of said fund to be applied towards such other needed public improvements as the Mayor and City Council shall deem advisable. After the expiration of ten years from the date of the issue of said bonds, the said Mayor and City Council may, from time to time, redeem them or any part of them, and if they determine to redeem and pay only a. part of said issue, then they shall proceed to determine by lot which of said bonds are to be redeemed, and when the said bonds are thus selected for redemption, the Mayor and City Council shall give notice by advertisement in the several newspapers published in said city of the number or numbers of said bonds called in, and when and where they are to be paid, and the interest shall cease on said called in bonds from and after the date fixed for their redemption. The Mayor and City Council of Havre-de Grace shall, at all times, preserve and keep as a sinking fund for the payment of the principal and interest of all the bonds of said city, including those bonds which may be issued in pursuance of this Act, all the money which under section 192 of chapter 180 of the Acts of 1890, of the General Assembly of Maryland, they are authorized to receive, and the said Mayor and City Council are hereby authorized and empowered to incorporate in the bonds issued under authority of this Act as a part of the contract between the corporation of Havre-de-Grace and the purchaser of said bonds, as security for the payment of the principal and interest thereof as the same shall mature, a pledge of the money authorized to be paid to them under section