

Certificate No. 25,049, water stock, issued May 24th, 1887, 5 per cent. redeemable after July 1st, 1894, for \$100,000.00.

N. B.—Per memoranda therewith \$57,818 68 thereof use of Common School and Free School Fund, \$42,181.32, balance thereof use of Sinking Fund Defence Redemption Loan.

Certificate No. 318, Western Maryland Railroad Loan, issued November 6, 1885, at 4 per cent., Defence Redemption Loan Sinking Fund, redeemable after July 1st, 1925, for \$67,000.

Certificate No. 50, Harford Run Sewer Loan, issued August 4th, 1888, at 4 per cent., to the Treasurer of the State of Maryland, for \$45,300.

Certificate No. 256, Western Maryland Railroad Loan, issued January 14th, 1887, to the Treasurer of the State of Maryland, for \$100,000.

Certificate No. 107, Jones' Falls Loan, issued Dec. 9th, 1873, for Maryland Agricultural College, at 6 per cent. quarterly, \$88,800.

We did count and examine the stocks issued by the State of Maryland for its indebtedness so far as same was held as aforesaid, and did ascertain the same to be as follows, of Defence Redemption Loan of Acts of 1882, chapter 289, at 3.65 per cent., to wit:

1st. Certificate No. 158, issued September 29th, 1885, to General Sinking Fund and heretofore cancelled, \$700.00.

2nd. Certificate No. 201, issued September 30th, 1886, to the Deaf and Dumb Sinking Fund No. 3, and heretofore cancelled, \$586.00.

3rd. Certificate No. 276, issued June 13th, 1884, to Sinking Fund and not heretofore cancelled, 55,250.

4th. Certificate No. 278, issued January 19th, 1885, to the General Sinking Fund, heretofore cancelled, \$7,550.

5th. Certificate No. 277, issued January 13th, 1884, to Sinking Fund No. 2, and heretofore cancelled, \$13,000.

6th. Certificate No. 299, issued January 3d, 1889, to the Defence Redemption Loan Sinking Fund and heretofore cancelled, \$50.00.