balance thereof use of Sinking Fund Defence Redemption Loan, Certificate No. 318, Western Maryland R. R. Loan, issued Nov. 6th, 1885, at 4 per cent. Defence Redemption Loan Sinking Fund, redeemable after July 1st, 1925, for \$67,000.

Certificate No. 50, Harford Run Sewer Loan, issued August 4, 1888, at 4 per cent. to the Treasurer of the State of Maryland for \$45,300.

Certificate No. 256, Western Maryland R. R. Loan, issued January 14, 1887, to Treasurer of the State of Maryland for \$1000,00.

Certificate No. 107, Jones Falls Loan, issued Dec. 9, 1873, for Maryland Agricultural College, 6 per cent. quarterly \$88,800.

We did count and examine the stock issued by the State of Maryland for its indebtedness so far as same was held as aforesaid, and did ascertain the same to be as follows, of Defence Redemption Loan, of Acts of 1882, Chapter 289, at 3.65 interest, to wit,

1st Certificate No. 158 issued Sept. 29, 1885, to General Sinking Fund and heretofore cancelled, \$700,00.

2nd. Certificate No. 201 issued Sept. 30, 1886, to Deaf and Dumb Sinking Fund, No. 3, and heretofore cancelled, \$586,00.

3rd. Certificate No. 276, issued June 13, 1884, to Sinking Fund, No. 1, and heretofore cancelled, \$55,250.00.

4th. Certificate No. 278, issued Jan. 19, 1885 to General Sinking Fund, heretofore cancelled, \$7,550.

5th. Certificate No. 277, issued Jan. 13, 1884, to Sinking Fund, No. 2 heretofore cancelled, \$13,000.

6th. Certificate No. 299, issued Jan. 3, 1889, to Defence Redemption Loan Sinking Fund and here-tofore cancelled, \$5000.

7th. Certificate No. 310, issued March 22, 1889, to Defence Redemption Loan Sinking Fund and here-tofore cancelled, \$2,000.

8th. Certificate No. 311, issued May 1, 1889, to Defence Redemption Loan Sinking Fund and heretofore cancelled, \$1,100.00.