

stamping would destroy the negotiability of the bonds. The committee are of opinion that the law empowering the financial officers to purchase private securities should be repealed, and the purchases for the Sinking Funds by said officers should be limited to bonds or stocks of the State.

3. The financial officers should ascertain and report at their earliest convenience to the General Assembly what evidences of the unproductive assests named in said Statement 1 are in existence, and whether the list of the same as given in said Statement 1 is correct.

4. The average balance in the banks to the credit of the State in cash is large; the committee think if a safe bank or banks could be found, which could pay some interest to the State on the monthly balances deposited to the credit of the State, it would be wise, and would yield to the State a revenue on its deposit.

Respectfully submitted,

THOMAS G. HAYES,
Chairman.

JNO. WALTER SMITH,
E. STANLEY TOADVIN,
THOS. H. ROBINSON,
JOHN HUBNER,

Finance Committee of the Senate.

JAMES G. BERRET,
Chairman.

JAS. E. ELLEGOOD,
W. SANDERS CARR,
JOHN S. TRACEY,
J. SMITH ORRICK,
ED. D. FITZGERALD,
B. L. SMITH,

Ways and Means Committee
of the House of Delegates.

Which was read, and adopted.

Mr. Brown, from the Committee on Judicial Proceedings, reported unfavorably the following bills:

Senate bill entitled an Act to repeal sections 1, 2, 3, 4, 5, 6, 7 and 8 of the Code of Public General Laws, sub-title "Estrays," and to correct the same with amendments.