

Fund, but a certificate was presented to the committees signed by Thomas G. Hayes on the part of the Senate, and Philip D. Laird on part of the House of Delegates, a committee appointed by General Assembly, showing that they had burned, on the 6th of February, 1892, said bonds to that amount with coupons attached, due on July 1st, 1892, in compliance with a Joint Resolution of the General Assembly.

Only \$2,000 and not \$5,000 bonds called for in Table F, under the column headed "Baltimore and Ohio Railroad Company Trust Bonds," were found in the Sinking Fund, the explanation of the Treasurer was that since the close of the last fiscal year \$3,000 of these bonds had matured and had been paid and the money turned into the Treasury, which statement was found to be correct upon inspection of the books of the Treasurer's office.

The certificates of the Union and Mechanics' Bank, for the amount of stock in said bank held for the use of Free School Fund, as appears in said Table F, were ascertained to have been long lost, and hence there is in the possession of the Treasurer no evidence of the ownership of this stock.

Two letters were shown to the committee from officers of the bank, referring to said stock, and the interest on the amounts named in said Table F have been regularly paid by said banks to the State.

The committee found in the possession of the Treasurer certificate No. 15, of the Exchange Loan of 1891, for \$100,000.00 which had been purchased by the financial officers of the State for the Defence Redemption Loan Sinking Fund since the report of the Comptroller, and this amount does not appear in said Table F.

The following bonds, &c., designated in Statement I, of the Comptroller's Report, as productive assets of the State, were examined and counted by the committee. Stock of the Annapolis Water Company, Farmers' National Bank of Annapolis, Washington Branch of the B. & O. R. R. Company, and mortgage of Northern Railroad Company, and the amounts of the same were the respective amounts set out in said statement. The Treasurer did not have in his posses-