

Whereas, the Exchange Loan of 1891, authorized by chapter 305 of the Act of 1890, for the purpose of redeeming among others the debt of the State, issued under chapter 41, of the Acts of 1847, has not been negotiated and issued to the amount of \$202,645.71, and by virtue of said non-negotiation and non-issue, the Treasury officers have been without the funds to redeem said overdue debt of the State, issued under said chapter 41 of the Act of 1847; therefore,

Section 1. Be it enacted by the General Assembly of Maryland, That the sum of two hundred and two thousand six hundred and forty-five dollars and seventy-one cents of the money received by the State from the United States in settlement of the claims of the State for the Direct War Taxes, be and the same is hereby appropriated to the payment, to that extent, of the overdue debt of the State, issued under chapter 41 of the Acts of 1847, and the Treasurer is directed forthwith to issue his call for the redemption of said overdue debt in the usual form and on usual notice.

Sec. 2. And be it enacted, That no part of the Exchange Loan of 1891, provided for under chapter 305 of the Act of 1890, shall be issued to the extent of the appropriation in the first section of this Act, but to said extent the indebtedness of the State shall be extinguished and duly cancelled and destroyed.

Sec. 3. And be it enacted, That the sum of one hundred and sixty-eight thousand six hundred and fifty-four dollars and twelve cents, being the balance of said sum received of the United States aforesaid, and not hereinbefore appropriated, be and the same is hereby appropriated to the General Sinking Fund, and the Comptroller and Treasurer are hereby directed and required to cause the same to be so invested for the said General Sinking Fund and duly credited to same.

Sec. 4. And be it enacted, That this Act shall take effect from the date of its passage.

Which were adopted.

Said bill, as amended, was read the second time, and ordered to be engrossed for a third reading.

Senate bill entitled an Act to appropriate a sum of money to pay the claims of W. L. Pfeiffer and Geo. Jewell.