

whenever deemed expedient, to issue bonds, and to secure the payment thereof by mortgage or deed of trust of the property, lands and income and franchises of said company.

SEC. 2. *And be it enacted*, That it shall be the duty of such new corporation, within six months after its said organization, to make a certificate thereof under its common seal, attested by the signature of its president, specifying its corporate name, the date of such organization, the names of its president and directors, and cause said certificate to be filed in the office of the Secretary of State at Annapolis, there to remain of record, and such record shall be evidence of the corporate existence of said corporation in all the courts of law and equity within this State, and evidence of the due performance of every thing required by this act to be done to constitute and complete the organization of said corporation.

File certifi-
cate.

SEC. 3. *And be it enacted*, That the said new body politic and corporate is hereby authorized to fix by its by-laws the time for holding its annual and special meetings of stockholders, and for the election of directors at such annual meetings; provided, however, that at least twenty days' notice of the time and place for holding said meetings shall first be given by publication in one newspaper printed in Talbot county and one newspaper in Caroline county, Maryland, and one newspaper published in Kent county, Delaware; and provided, further, that nothing in this act shall release said new corporation, when organized, from taxation as other railroad corporations are taxed in this State.

Meetings—
time of.

SEC. 4. *And be it enacted*, That all acts or parts of acts inconsistent with this act be and the same are hereby repealed, so far as is necessary to give full effect to this act, and this act shall take effect from the date of its passage.

In force.

Approved April 5, 1878.