

Ratably distributed. assets which the corporation may hold, or be in anywise entitled to at the time of such suspension. of payment, shall be ratably distributed to and among all the persons who shall be its creditors at such time, and to their assigns respectively.

How the bank may be closed. SEC. 28. *And be it enacted*, That if the president and directors shall at any time suspend the active business operations or workings of the said corporation, and a majority of the stockholders in general meeting assembled, determine to close the banking operations, thenceforth it shall not be lawful for the corporation to resume the exercises of its banking powers and franchises, but the same shall be closed, and after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided *pro rata* among the stockholders or their assigns.

Inconsistent laws repealed SEC. 29. *And be it enacted*, That any and all laws of this State, inconsistent with the provisions of this act, be and they are hereby repealed so far as they apply to the Bank of Centreville, named in this act.

Approved April 5, 1878.



## CHAPTER 466.

AN ACT to divide the second election district of St. Mary's county, and to create an additional election district in said county, to be styled the "Bay" or "Eighth Election District."

Additional election district. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That so much of the second election district of St. Mary's county as lies on the northeast side of the following lines shall be known as the "Bay" or "Eighth Election District;" that is to say, beginning at the line of the third election district where the same is intersected by what is known as