Section 1. Be it enacted by the General Assembly of Maryland, That the second sub-section of the act of eighteen hundred and seventy-four, chapter four hundred and eighty-three, entitled "An act to repeal article eighty-one of the Code of Public General Laws of the State of Maryland, entitled 'Revenue and Taxes,' and to re-enact the same with amendments," as the said second subsection was amended by the first and seventeenth sections of the act of eighteen hundred and seventy-six, chapter two hundred and sixty, entitled "An act to provide for the general valuation and assessment of property in this State;" and that the third sub-section of the said act of eighteen hundred and seventy-four, chapter four hundred and eighty-three, as amended by the act of eighteen hundred and seventy-six, chapter three hundred and forty, entitled "An act to repeal sub-sections three, four and twenty-one of section three of chapter four hundred and eighty-three of the acts of eighteen hundred and seventy-four, entitled 'An act to repeal article eighty-one of the Code of Public General Laws of the State of Maryland, entitled "Revenue and Taxes,' and to re-enact the same with amendments,' and re-enact the same so as to read as follows," be and the same are hereby re-enacted and amended in a new and amended form, so that the said sub-sections, so amended, shall read as follows:

Re-enacted and amended

land.

Sec. 2. All interests, shares or proportions, Ships or other owned by residents of this State, in all ships or vessels regist other vessels, registered in a port of Maryland, teredin Mary- whether such ships or other vessels be in or out of port; all shares of stock, or shares in any bank, State or National, or in any company or corporation, incorporated by, or located in, and doing business in this State, whether said shares or shares of stock are owned by residents or non-residents of this State; all shares of stock, or shares in any bank other than a National Bank, or in any company or corporation, incorporated by, or located in, and doing business in any other State, or in any territory or country, owned by residents of this State; all bonds made by any State, owned by residents of this State, which were not exempted