and be sued, plead and be impleaded, answer and defend in all courts of law and equity, and may make and execute and deliver, and have or cause to be made, executed and delivered to them, all deeds, transfers, grants, covenants, contracts, agreements and bargains whatsoever necessary for the purpose and objects of said association; and may use and have used a common seal, generally to do every other act or thing necessary to carry into effect the object and provisions of this act not inconsistent with the Laws of the State or of the United States; and to ordain and establish such by-laws and regulations as they shall deem necessary, proper or convenient for conducting the affairs of the corporation hereby created.

Establish | bylaws.

> Sec. 2. And be it enacted, That the objects of said corporation are declared to be the pursuit and recovery of stolen horses, mules and all other live stock and other personal property, and the arrest and conviction of the thief or thieves, and to insure the members of said corporation against loss or theft, in such manner as shall be regulated by the by-laws of said corporation.

dent, &c.

Objects of

corporation

Sec. 3. And be it enacted, That for the management of the affairs of said corporation, the members Elect presi- thereof shall annually elect a president, vice-president, secretary and treasurer, and directors, not to exceed eleven, who shall be members of said corporation, who shall hold their office for one year, and until their successors are elected, whose duties shall be regulated by the by-laws, as also the duties of all other members.

Membershow elected

Sec. 4. And be it enacted, That candidates for membership may be proposed by any member at stated special meetings, and elected by ballot, and upon receiving a majority of the votes cast shall become a member of said corporation, upon paying an admission fee of fifty cents; and the annual contribution of members shall be assessed and regulated by the president and directors; and in event of the failure to pay said annual contribution so assessed, the same shall be collectable by said corporation as a common debt according to law.