

sinking fund;” and no portion of said sinking fund or its increase shall ever be diverted to any other purpose than the increase thereof, until the maturity of the bonds, when the whole amount, or so much as may be necessary, shall be applied to the discharge of the bonds then unpaid.

SEC. 3. *And be it enacted*, That the said bonds shall be applied to the payment of the present debts of the corporation, and the coupons attached to said bonds shall be receivable in payment of city taxes on the requirement of the holder thereof. How applied.

SEC. 4. *And be it enacted*, That this act shall be submitted to a vote of the legal voters in said city for approval or disapproval of the issue of said bonds, at an election to be held on such day as the said Mayor, Counsellor and Aldermen shall appoint, which election shall be held and conducted in the same manner as the elections for Mayor, Counsellor and Aldermen are now held and conducted, and each voter, on his ballot, shall express his approval or disapproval by writing or printing thereon the words, “For the proposed issue of bonds,” or “Against the proposed issue of bonds.” The returns of said election shall be made to the Mayor, who shall report the same to the corporation, and publish the same in one or more of the city papers. Submitted for approval.

SEC. 5. *And be it enacted*, That this act shall be published in at least two newspapers published in the said city ——— for at least one month before the said election; and the said Mayor, Counsellor and Aldermen of said city are hereby authorized to pass such ordinance as may be necessary to carry this act into effect. How operative.

SEC. 6. *And be it enacted*, That this act shall take effect from the date of its passage. In force.

Approved April 1, 1878.