

in which any property of the said Chesapeake and Ohio Canal Company may be permanently located.

SEC. 3. *And be it enacted*, That the said bonds hereinbefore authorized to be issued by the said Chesapeake and Ohio Canal Company, for the purposes expressed in this act, and the mortgage which the said Chesapeake and Ohio Canal Company is, by this act, authorized to make and execute for the purpose of securing the payment of the principal and interest of the said bonds, are hereby declared to be, when the same shall have been respectively made and executed, liens upon the property, tolls and revenues of the Chesapeake and Ohio Canal Company, to be held and enjoyed in preference to any rights or liens which the State of Maryland may have in or upon the said property, tolls and revenues of the said Chesapeake and Ohio Canal Company, until the said bonds, provided to be issued under this act, and coupons thereon, according to the legal obligations thereof against said company, are wholly paid and satisfied, and also in preference to any other claims or liens upon the said Chesapeake and Ohio Canal Company, or its works or property, and in preference to any bonds which may be subsequently issued by the said Chesapeake and Ohio Canal Company, for the purpose of putting and keeping the said canal and its works in good condition and repair for the payment of the current expenses of the said canal, and for the providing of such supply of water as may be necessary to make the said canal effective as a means of transportation, and for no other purpose whatsoever.

Liens upon  
property

Water sup-  
ply.

SEC. 4. *And be it enacted*, That the said Chesapeake and Ohio Canal Company shall have the power to build, purchase and lease or rent any boats or tugs which they may deem necessary, at any time; to have, keep or maintain, on the said canal, and to purchase or hire and maintain, any horses or mules needed for the proper working of said boats in said canal, and to transport goods, merchandize and property of all descriptions upon said canal, and to charge therefor, in addition to the tolls upon said canal, the sum of one cent per ton per mile for the transportation on said canal, of such goods, merchandize or other property, and also to make such charges for

Build, lease  
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