

this State in which this State may be interested as a stockholder or creditor, and any persons in the employment or service of such corporation, which shall, in the opinion of the Board of Public Works, tend to impair the usefulness or prosperity of such corporation, the said Board of Public Works shall have power to demand and receive a statement of the grounds of said controversy from the parties to the same; and if, in their judgment, there shall be occasion so to do, they shall have the right to propose to the parties to said controversy, or to any of them, that the same shall be settled by arbitration, and if the opposing parties to said controversy shall consent and agree to said arbitration, it shall be the duty of the said Board of Public Works to provide in due form for the submission of the said controversy to arbitration, in such manner that the same may be finally settled and determined; but if the said corporation, or the said person in its employment or service, so engaged in controversy with the said corporation, shall refuse to submit to such arbitration, it shall be the duty of the said Board of Public Works to examine into and ascertain the cause of said controversy, and to report the same to the next General Assembly.

Settle controversies by arbitration.

Report to General Assembly.

SEC. 2. *And be it enacted*, That all subjects of dispute arising between all corporations, and any person in the employment or service of such corporation, and all subjects of dispute between employers and employees, employed by them in any trade or manufacture, may be settled and adjusted in manner hereafter mentioned.

Disputes—how settled.

SEC. 3. *And be it further enacted*, That whenever such subjects of dispute shall arise as aforesaid, it shall be lawful for either party to the same to demand and have an arbitration or reference thereof in manner following; that is to say, where the party complaining and the party complained of shall come before, or agree by any writing under their hands, to abide by the determination of any judge or justice of the peace, it shall and may be lawful for such judge or justice of the peace to hear and finally determine in a summary manner the matter in dispute between such parties; but if such parties shall

Arbitration—how made.