

of their first meeting, as hereinbefore provided for, shall, and they are hereby declared to be a body corporate and politic, by the name, style and title of the Hunting Creek Wharf Company, and by that name shall have perpetual succession, and shall be capable in law to hold and dispose of property, real, personal and mixed, fee simple or leasehold; to sue and be sued, to plead and be impleaded, to answer and defend, and be answered and defended in any court of law or equity, and in other place whatsoever; to receive and make deeds and contracts, to make, have and use a common seal, and to change, alter and renew the same at pleasure; to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of the said corporation.

Body corporate.

Make deeds and contracts

Quorum.

SEC. 4. *And be it enacted*, That the president and directors shall meet at such times and places as they, or a majority of them shall agree upon, for the transaction of the business of the company, a majority of the whole board being a quorum, and in the absence of the president the directors present may choose a chairman from among their own body, and they shall keep a full and correct minute of their proceedings fairly entered in a book to be kept for that purpose.

Vacancies—
how filled.

SEC. 5. *And be it enacted*, That in case any vacancy shall occur in the board of president and directors, by death, resignation, or otherwise, the remainder of the board shall supply such vacancy by appointment of such directors or president from among the stockholders, to serve the remainder of the term which said death or resignation had occasioned; and said president and directors shall have full power and authority to appoint a treasurer and all other officers they shall deem necessary, and shall determine the nature and amount of surety to be given by any such officer.

SEC. 6. *And be it enacted*, That the stockholders of said company, in one year from and after the day on which the first election for president and directors shall be held, as hereinbefore provided for, and on the same day in every year thereafter, except the