CHAPTER 330.

AN ACT to regulate the levy for State purposes for the year eighteen hundred and seventy-eight, and for subsequent years.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of the several counties of this State, and the Mayor and City Council of Baltimore city, are hereby directed to levy the State taxes for the year eighteen hundred and seventy-eight, and, annually thereafter, to be collected according to law, and to be apportioned as follows: A tax of five and one-half cents on each one hundred dollars, to meet the interest and to create a sinking fund for the redemption of the defense or bounty loans; a tax of three-fourths of one cent on each one hundred dollars to meet the interest and create a sinking fund for the redemption of the Deaf and Dumb Asylum loan; a tax of one cent on each one hundred dollars to meet the interest and create a sinking fund for the redemption of the Maryland Hospital loan; a tax of ten cents on each one hundred dollars to aid in support of the Public Schools, to be distributed according to law among the several counties and the city of Baltimore, and a tax of one and one-half cents on each one hundred dollars to meet the interest and create a sinking fund for the redemption of the Treasury Relief loan; making an aggregate of eighteen cents and three fourths of a cent on each one hundred dollars; and the Comptroller of the Treasury shall levy the same State taxes on the shares of capital stock of all banks, State and National, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable, by law, to assessment and taxation.

Apportionment of levy.

Create sinking funds.

Aggregate.

SEC. 2. *And be it enacted*, That all acts, or parts of acts, inconsistent with the provisions of this act, be and the same are hereby repealed.

Inconsistent acts repealed.

SEC. 3. *And be it enacted*, That this act shall take effect from the date of its passage.

In force.

Approved April 5, 1878.