

stock in said company; and they, or a majority of them, shall have power to pass all by-laws which they may deem proper for exercising all the powers vested in the company hereby incorporated, and for carrying the object of this act into effect; provided, only, that by-laws shall not be contrary to law or the provisions of this act.

SEC. 8. *And be it enacted*, That if the capital stock of said company shall be deemed insufficient for the purposes of this act, then in that case it shall and may be lawful for the president and directors of said company, or a majority of them, from time to time, to increase said capital stock by the addition of as many shares as they deem necessary, not exceeding one hundred thousand dollars, for which they may, at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same for the benefit of the company to any individuals or any incorporated company which are hereby authorized to buy the same; and that they, or a majority of them, shall have power to borrow money for the objects of this act from any individuals or corporations which are hereby authorized to lend the same, to issue certificates or other evidence of such loans, and to mortgage or pledge the property of the company for the payment of the same, and its interest, to such individuals or corporations, or for their use and benefit.

Capital stock deemed insufficient.

Power to borrow.

SEC. 9. *And be it enacted*, That the president and directors of the said company shall be and they are hereby invested with all the rights and powers necessary to construct a railroad or roads, beginning on Eastern avenue extended, at the eastern limits of Baltimore city, and running thence easterly on Eastern avenue extended to or about Sixteenth street, thence southerly on Sixteenth street to or about tide-water; to use upon the road or roads horse or other motive power, and with single or double track, as the said president and directors may deem necessary, and they may cause to be made, or contract with others for making any part of said railroad or roads, and they or their agents, or those with whom they may contract for making any part of the same, or their agents, after the purchase thereof, may enter upon and use and excavate any land that may be

Invested with rights and powers.

May excavate land.