

hereby declared to be incorporated into a company by the name of the Baltimore, Highlandtown and Riverview Railroad Company, and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estate, real personal and mixed, so far as shall be necessary for the purpose hereinafter mentioned, and no further, and shall have perpetual succession by said corporate name; may sue and be sued, and have and use a common seal, which they shall have power to alter or renew at pleasure, and shall have and enjoy and may exercise all the powers, rights and privileges which are necessary for the purposes mentioned in this act.

How incorporated.

SEC. 4. *And be it enacted*, That upon every subscription there shall be paid at the time of subscribing, to the said commissioners or their agents appointed to receive such subscriptions, the sum of one dollar on every share subscribed, and the residue thereof shall be paid in such installments as the president and directors of the said railroad company hereinafter directed to be appointed shall require; provided that no payment shall be demanded until notice be given in such manner as the said president and directors may elect; and if any subscriber shall fail or neglect to pay an instalment or part thereof thus demanded for the space of sixty days next after the time the said installment shall be due and payable, the stock on which it is demanded shall be forfeited to the company, but the president and directors may remit any such forfeitures on such terms as they shall deem proper; provided always that in addition to the forfeitures aforesaid the said company shall be entitled to receive, sue for and recover the said installment and subscription due as aforesaid, and in such manner as other debts and claims are now recoverable by law.

Amount to be paid.

Forfeiture.

SEC. 5. *And be it enacted*, That if the subscriptions herein deemed necessary to the incorporation of said company shall not be obtained within two years after the first opening of the subscription books by the said commissioners, this act and all the subscriptions under it shall be null and void, and the said commissioners, after discharging the expenses of opening the books, shall return the residue of the

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