

## CHAPTER 257.

AN ACT to incorporate the Havre-de-Grace Savings Bank, of Harford county.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That Arthur Vosburg, Jesse Hillis, R. R. Vandiver, Hollis Courtney, Jr., J. Thomas Freeze, George T. Lyon, A. P. McCombs, Joseph H. Carver, Edward Hall, J. M. Simmons, Joseph Stevenson, and all and every other person or persons hereinafter becoming members of the corporation hereby created, in the manner hereinafter mentioned, shall be and are hereby created, constituted and made a corporation and body politic by the name and style of the Havre-de-Grace Savings Bank, of Harford county, and by that name shall have perpetual succession and be capable in all law by its corporate name to purchase, improve, lease, hold and dispose of property, real, personal and mixed, to borrow and lend money, and to make advances upon lands and buildings, and to give and receive security of whatever description for loans made to or by said corporation; to sue and be sued, plead and be impleaded, answer and defend and be answered and defended, in courts of law and equity or in any other place whatever, and to receive and make all deeds, transfers, covenants, agreements, contracts, conveyances and grants whatever, and to make and have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act and to promote the designs of said corporation, and to make by-laws for the organization of said bank, so that the same be not contrary to the laws of this State or of the United States, and may have, enjoy and exercise all the powers necessary to carry out the purpose of a savings bank.

**Corporation created.**

**Name and style.**

**Powers.**

**Makeby-laws**

**SEC. 2.** *And be it enacted,* That the capital stock of the said corporation shall be ten thousand dollars, with liberty to increase the same to one hundred thousand dollars, to be procured in the manner hereinafter to be provided, and said capital stock shall be divided into shares of fifty dollars each.

**Capital stock.**