

CHAPTER 251.

AN ACT to incorporate the Green Serpentine Marble Company of Harford county, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Abraham P. McCombs, Enoch McCollough, Joseph L. McDaniel and William Scotlen, of Maryland, E. Mortimer Bye, of Delaware, Delaplain McDaniel and Thomas Baumgardner, of Pennsylvania, their associates, successors and assigns, be and they hereby are created a body corporate, by the name and style of the Green Serpentine Marble Company of Harford county, and by that name shall have perpetual succession, and shall be capable in law to hold and dispose of property, real, personal and mixed, fee simple or leasehold, to sue and be sued, to plead and be impleaded, and answer and defend, and be answered and defended, in any court of law or equity, and in any other place whatsoever; to receive and make deeds, to make contracts, to have and use a common seal, and renew, alter and change the same at pleasure; to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of said corporation, not being contrary to this act or to the constitution and laws of this State or of the United States, and to do all such acts and things as shall be necessary and proper for the quarrying, mining, manufacturing, transportation and sale of Serpentine Stone, or any stone or mineral substance to be quarried or mined in Harford county, State of Maryland.

Corporation created

Powers.

SEC. 2. *And be it enacted,* That the capital stock of this corporation be two hundred and fifty thousand dollars, divided into five thousand shares of fifty dollars each, and the said corporation shall have power at any time to increase its capital stock to any sum not exceeding one million dollars, by new subscriptions or by converting a portion of the net profits into new stock, and distributing the same among the stockholders, according to their respective interest in said corporation, and may reduce the capital stock of said corporation whenever the same

Capital stock.

Reduce capital stock.