

CHAPTER 212.

AN ACT to authorize the Commissioners of Wicomico county to levy taxes on the assessable property of said county for the purpose of creating a fund to liquidate indebtedness to Worcester and Somerset counties.

Preamble. Whereas Wicomico county is indebted to the counties of Worcester and Somerset in certain sums of money, for the payment of which no provision has heretofore been made by the Commissioners of Wicomico county when the same shall become due and payable; therefore,

Commissioners authoriz'd to create a fund. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Commissioners of Wicomico county be and they are hereby authorized to create a fund for the purpose of liquidating said indebtedness to the counties of Worcester and Somerset when the same shall become due and payable, and for that purpose the said commissioners may levy upon the taxable property of Wicomico county such a sum or sums of money as they shall find necessary for said purpose, not to exceed ten cents in the one hundred dollars for any one year.

Not to exceed

Separate account. SEC. 2. *And be it enacted,* That the said commissioners shall open a book in which a separate account of the monies arising from said levy shall be kept and styled the county debt fund, and the monies accredited to this fund shall not be applied to any purpose other than the paying of said indebtedness.

Not be applied.

Sinking fund. SEC. 3. *And be it further enacted,* That the said fund, until applied to said indebtedness, shall be in the nature of a sinking fund, and the said commissioners may invest and reinvest the same in whatever manner they shall deem most conducive to the interest of the county until the indebtedness which it is intended to liquidate shall become due and payable, when said fund, or so much of it as may be necessary, shall be applied to the payment of said indebtedness, and the surplus, if any, shall be at the disposal

Until the indebtedness.

Surplus.