

nants, contracts, agreements and bargains whatsoever necessary for the purposes and objects of said company, and may have and use a common seal, which they shall have power to alter and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions, objects and purposes of this act and not inconsistent with the laws of this State or of the United States.

SEC. 5. *And be it enacted*, That the said Baltimore and Delta Railway Company is authorized to locate, construct, maintain and work a railroad, with a single or double track, with such side tracks, turn-outs, offices and depots as the said board of directors may deem necessary between Baltimore city and Delta, commencing at or within the northern limits of Baltimore city and running thence through Baltimore county by way of or near Towsontown, and thence through Harford county, by way of or near Belair, by such route as the said directors may deem most suitable, to a point on the Pennsylvania line near Delta, in York county, in said State, and to locate, construct, maintain and operate branches from the main line of said road to any other place within the limits of either of said counties through which said road may pass.

Authorized to locate.

Route.

Operate branches.

SEC. 6. *And be it enacted*, That the capital stock of the said Baltimore and Delta Railway Company shall be seven hundred thousand dollars, to be divided into shares of fifty dollars each; such shares shall be regarded as personal property, and shall be subject to execution at law and taxation as other personal property, and the said company may take for their stock subscriptions in land at a valuation to be agreed upon by the said company and the owners of such lands.

Capital stock.

May take for subscript'ns.

SEC. 7. *And be it enacted*, That when four thousand shares of the capital stock of said company shall have been taken by *bona fide* subscription, the said company may require subscriptions so taken to be paid, and may exercise all its corporate powers, and if any installment of stock shall remain unpaid for sixty days after the time it may be required, whether such stock is held by an assignee, transferee or the original subscriber, the same may be collected

Have been taken.

Such stock is held.