

ing: The directors of said two corporations may enter into an agreement under the corporate seal of each for the consolidation of the said two corporations, prescribing the terms and conditions thereof, the mode of carrying the same into effect, the number of the directors of said new corporation, which shall not exceed thirteen (13), the time and place of holding the first election of directors of said new corporation, the manner of converting the shares of capital stock in each of said two corporations into shares of the new corporation, with such other details as they may deem necessary and requisite to perfect such consolidation of said two corporations, and such agreement of the said directors shall be deemed the agreement of the said two corporations after it has been submitted to the stockholders of each of said corporations separately, at meetings thereof to be called upon a notice of at least thirty days, specifying the time and place of such meetings and the object thereof, to be published for at least three successive weeks in one or more newspapers in Baltimore and Harford counties, and has been sanctioned by such stockholders by the vote of at least two-thirds in amount of the stock of each of said corporations voting by ballot either in person or by written proxy, each share of capital stock being entitled to one vote.

An agreement.

Notice in newspapers.

Sanctioned by vote.

SEC. 2. *And be it enacted*, That upon making the agreement mentioned in the preceding section in the manner required therein, and filing a duplicate or counterpart thereof in the office of the Secretary of State, and the carrying into effect the details of such agreement as provided therein, the aforesaid two corporations shall be merged in the new corporation, called as aforesaid "The Baltimore and Delta Railway Company."

File duplicate of agreement

New corporation.

SEC. 3. *And be it enacted*, That upon the election of the first Board of Directors of the Baltimore and Delta Railway Company as aforesaid, as provided for in this act, all and singular the rights and franchises of each of said two corporations, parties to the agreement aforesaid, all and singular their rights and interest in, and to every species of property, real, personal and mixed, and things in action, in-

Election of Directors.