

CHAPTER 170.

AN ACT to amend article thirty of the Code of Public General Laws, title, "Crimes and Punishments," by adding additional sections thereto, to follow section fifty-four thereof, under the subtitle of "Fraud," and to be read as sub-section A.

Section added SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the following sections shall be added to article thirty of the Code of Public General Laws, title "Crimes and Punishments," to follow after section fifty-four thereof, and to be called sub-section A.

Any officer or agent. SEC 2. *And be it enacted,* That any officer or agent whatsoever of any corporation who shall fraudulently sign, or in any other manner assent to any statement or publication, either for the public or the shareholders thereof, containing untruthful representations of its affairs, assets or liabilities, with a view either to enhance or depress the market value of the shares therein, or the value of its corporate obligations, or in any other manner to accomplish any fraud thereby, shall be deemed guilty of a misdemeanor, and upon conviction thereof, by indictment in any court of law, shall be fined not less than one thousand dollars nor more than ten thousand dollars, and be imprisoned in jail or penitentiary, or either fined or imprisoned, at the discretion of the court, for not less than six months nor more than three years.

Guilty of misdemeanor.

Penalty.

In force. SEC. 3. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved March 27, 1878.