

corporation, or endorse any bill, bond, promissory note, or other evidence of indebtedness payable to said corporation; and if any director or other officer shall be convicted upon indictment, of directly or indirectly violating this section, he shall be punished by fine or imprisonment, at the discretion of the court; and upon this further consideration, that this act and every part of it may be altered from time to time, or repealed by the Legislature,

SEC. 9. *And be it enacted*, That the continuance of the said corporation be on this further condition, that the stockholders thereof shall, at a general meeting called by the directors on at least sixty days' notice, before the first day of January, eighteen hundred and eighty, assent to and adopt this act by the vote of a majority of the stock represented at such meeting in person or by proxy, which assent and adoption shall be certified by a majority of the directors, under the seal of the corporation, be transmitted to the Clerk of the Court of Appeals, and be by him recorded among the records of his office. How ratified

SEC. 10. *And be it enacted*, That if the president and directors, or a majority of the stockholders, in general meeting assembled, of the Banking institution incorporated under this act, shall at any time determine to close its banking operations, thenceforth it shall not be lawful for such corporation to resume the exercise of its banking powers and franchises, but the same shall be closed, and after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided among the stockholders or their assigns. How closed

Approved March 27, 1878.