issued by authority of its charter, and notes of other banking corporations, received at their par value by the banks so paying them out.

Sec. 5. And be it enacted. That if at any time the said corporation shall neglect or refuse to pay in legal tender currency of the United States, any of its notes, bills, obligations, or any money received on deposit, in violation of the contract, promise or undertaking of said corporation, the person or persons entitled to demand and receive such payment shall respectively receive and recover interest on said bills, notes, obligations and deposits, until the same shall be fully paid and satisfied, at the rate of six per centum per annum, from the time of such demand.

Recover interest.

Sec. 6. And be it enacted. That if the said corporation shall neglect or refuse to pay, as aforesaid, any of its notes, bills, obligations or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive, as Receive claim creditor or as debtor, to claim and set off such part of the sum of its assets as shall be actually distributable and payable to such creditor or debtor at the time when such claim or demand may be made.

set off.

Sec. 7. And be it enacted, That if the said corporation shall, at any time, suspend its payments, the assets which said corporation may hold, or be Assets to be in any wise entitled to at the time of such suspension of payment, shall be ratably distributed to and amongst all the persons who shall be its creditors at such time, and to their assigns respectively.

ratably distributed.

SEC. 8. And be it enacted, That the continuance of the said corporation shall be on the condition that the stockholders thereof shall be liable to the amount of their respective share or shares of stock in such corporation, for all its debts and liabilities, upon note, bill or otherwise; and, upon the further to borrow condition, that no director or other officer of said corporation shall borrow any monies from said

Director not money.