

CHAPTER 155.

AN ACT to adjust and settle finally by an agreement all pending controversies between the Baltimore and Ohio Railroad Company and the State of Maryland, by subjecting the franchises and property of said company within this State to taxation for State purposes to a certain extent, and by providing for the payment of certain indebtedness of the said Baltimore and Ohio Railroad Company to the said State, and for the establishment by contract of certain rates of toll and transportation for coal, lumber, pig iron, ores of all kinds, and stone, transported by the said Baltimore and Ohio Railroad Company to the basins of the Chesapeake and Ohio Canal Company, at or near Cumberland, and by providing on certain conditions for the release of the right of the State to any proportion of the moneys received by the said company for the transportation of passengers on its railroad between Baltimore and Washington, otherwise than by way of dividends upon its stock in the Washington Branch Railroad of said company.

Whereas the Baltimore and Ohio Railroad Company has made application to this General Assembly to be released from its contract for payment to the State of one-fifth of its receipts for transportation of passengers over the Washington Branch of its road, as provided by the eighth section of the act of eighteen hundred and thirty-two, chapter one hundred and seventy-five, on the ground of the said contract having become onerous and inequitable in its operation since the opening of a competing road, subsequently chartered under the authority of this State; and,

Preamble.