

have been subscribed the said commissioners, or a majority of them, shall call a general meeting of said subscribers, to be held at Unionville at such place as they may determine, and a majority of those at said meeting shall be empowered to elect a president and not less than five nor more than seven directors, being stockholders, to manage the affairs of the company for one year and until a new election shall be held in the manner directed by the by-laws of the company; provided that every subscriber or stockholder at all meetings of the company shall be entitled to one vote for every share he, she, it or they may own; and upon the organization of said company in the manner herein provided the said commissioners hereinbefore named shall account for and pay over to the said president and directors all monies by them received on account of subscriptions to said turnpike company.

SEC. 5. *And be it enacted*, That the said president and directors shall appoint the time and place and direct the manner of holding all subsequent elections for president and directors, which election shall be annual, may elect a suitable person, a stockholder of said company, to act as secretary and treasurer, and prescribe and define his duties and determine the amount of compensation to be allowed him for his services, and require him to execute to them a good and sufficient bond, conditioned for the faithful performance of the duties, may provide for calling general or special meetings of the stockholders, the mode of transferring the stock of said company and of reasonable proof of ownership therein for that purpose, and may have authority to fix the amount of toll to be paid by persons using or passing along said road; provided that the rates shall not be more than such tolls as are now charged and received by the Frederick and Woodsboro Turnpike Company; provided that no funeral procession or persons passing to or from one part of their farm to another part thereof shall be chargeable with tolls; and provided further that so much of said tolls as may be necessary shall be applied to keeping said road in good repair.

SEC. 6. *And be it enacted*, That the president and directors to be chosen as aforesaid, be, and they are