

appear from the finding of the court or jury, upon the said issues, or any of them, that such receiver should not have been appointed, then he shall be discharged, and pending the decision upon such issue said receiver shall remain in possession of the property of such individual, association or body corporate, but shall not dispose of the same until the determination of such issues, unless the court, under special circumstances, shall see proper to direct him so to do, in which case the proceeds thereof shall remain in his hands in lieu of said property, to abide the result of said issues.

Pending decision.

52. The receiver shall give bond in such penalty as the court shall direct, with a surety or sureties to be approved by said court or the clerk thereof, and shall be held liable for every default, negligence or malfeasance in office.

Shall give bond.

53. The receiver shall take charge of the personal estate, goods, chattels, property and effects of every description whatever, other than real estate of such individual, association or corporation, and collect and make available the evidences of debt, and sell and dispose of upon such terms as the court shall direct, the goods and chattels, and pay off and discharge the debt owing from such individual, association or corporation to the persons in their employ, and the furnishers of raw material, or to each a prorate proportion of his claims, and there shall be no priority or preference allowed in the payments of such claims, and no attachment, execution, mortgage, bond, deed, bill of sale, or deed of trust or other lien, except mechanics' liens, shall bind or operate as a lien upon said property or debts to the prejudice or disadvantage of the employee, or furnishers of raw material, as aforesaid, but the said claims, all and severally, shall be first fully paid and discharged, or as far as the same can be done, before any attachment, execution, mortgage, bond, deed, bill of sale, deed of trust, or other lien, except as hereinbefore specified, shall bind, hold, operate or take effect.

Receiver shall take charge.

No priority or preference.

Claims fully paid and discharged.

54. Any sheriff, or other officer, who shall have an execution or attachment against the property of any such individual, association or corporation, shall

Execution against property.