

elicit a full exhibit of its business and standing, all of which statements herein required must be certified by the signatures and oath of the President or Vice-President of the company, with that of the Secretary or Actuary. No company having neglected to file a statement required of it within the time and manner prescribed shall do any new business, after notification by the Insurance Commissioner, while such neglect continues; and any company or association neglecting for thirty days to make and transmit any statement required shall forfeit one hundred dollars for each day's neglect, and any person or company wilfully making a false statement in any report to the Insurance Commissioner shall be liable to the fines imposed by section thirty-six of this act.

Shall do any new business.

Shall forfeit.

Capital stock

Continually keep an am't

Right to purchase and hold

34. The capital stock of no insurance company, mutual insurance companies excepted, incorporated by this State, or incorporated by the laws of any other State or Nation, and doing business in this State, whether Life, Fire, Marine or Inland Insurance, shall be less than one-hundred thousand dollars; and every insurance company authorized to do business in this state, must have, and continually keep an amount equal to its entire re-insurance reserve, and all other debts and claims against it, exclusive of capital stock invested in the bonds, coin or treasury notes of the United States, or bonds or stocks of this or any other State of the United States, or of any county, incorporated city or other corporation of this or any other State having legal authority to issue the same, not only bearing but paying interest, or it may be invested in real estate for their office or business purpose only; *Provided, however,* that they shall have the right to purchase and hold real estate under a foreclosure of their own mortgages for a period of not more than five years; and for five years longer if in the judgment of the Insurance Commissioner it is advisable so to do, or it may be invested in ground rents, or loaned upon mortgages of unincumbered real estate, in this or any other State of the United States, worth at least double the amount loaned thereon exclusive of buildings, except where such buildings are insured against fire, and the policies duly assigned as additional security, when the value of the buildings so insured—