

nerships or joint stock associations (except such companies as may be chartered under the laws of this State) in any manner whatever relating to insurance risks until all the provisions of this act have been complied with, and there has been granted by the Insurance Commissioner a certificate of authority or license, for which said company, individual, resident or non-resident, or association or their agent shall pay into the State treasury the sum of two hundred dollars, and shall also pay into said treasury a tax of one and one-half per centum on the gross premiums received, less the losses, dividends and annuities paid in this State during the last license year for said company, individual, resident or non-resident, partnership or association; a report of which premiums, losses, dividends and annuities so collected and paid for any such company must be made to the Insurance Commissioner, under oath of the general agent or chief accounting officer of such company; provided that all premiums loaned in this State for a period not less than two years shall be exempt from the payment of said tax of one and one-half per cent., and from the retaliatory clause of this act. Any company applying for admission into this State shall pay for license in like proportion for the fractional part of a year, so that all licenses issued shall expire on the thirty-first day of December next ensuing. In addition to the above license and tax there shall be paid by each company, individual, resident or non-resident, or association, whether of this State or otherwise doing business in this State, the following fees to defray the expenses of executing the provisions of this act: Upon filing the declaration or certified copy of charter (which is only to apply to companies hereafter admitted to do business in this State), fifty dollars; upon filing annual statement, twenty-five dollars; for each certificate of authority, which each agent of every company not organized under the laws of this State is hereby required to obtain, the sum of ten dollars; *provided*, however, that sub-agents or solicitors who may be appointed by the general agent of any life insurance company in this State shall only be required to pay for their certificates of authority the sum of two dollars; for each abstract of their annual statements for publication, two dollars; for every copy of any

Certificate of authority. Shall pay. Report under oath. Premiums exempt. Fractional part of year. Fees to be paid.