

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That sections twenty-seven, twenty-eight, twenty-nine, thirty, thirty-one, thirty-two, thirty-three, thirty-four, thirty-five and thirty-six of article fifty-six of the Code of Public General Laws, title "Licenses," sub-title "Foreign Corporations and Companies," and the amendments made thereto by chapter three hundred and eighty-eight of the Acts of the General Assembly, passed at the January session, eighteen hundred and seventy-two; by chapter four hundred of the Acts of the General Assembly, passed at the January session, eighteen hundred and seventy-four; and chapter two hundred and forty-eight of the Acts of the General Assembly, passed at the January session, eighteen hundred and seventy-six, and section one hundred and five of article twenty-six of the Code of Public General Laws, title "Corporations," sub-title "Insurance Companies," and the amendments made thereto by chapter nine of the Acts of the General Assembly, passed at January session, eighteen hundred and seventy-four, be and the same are hereby repealed; and that said sections twenty-seven, twenty-eight, twenty-nine, thirty, thirty-one, thirty-two, thirty-three, thirty-four, thirty-five and thirty-six of article fifty-six of the Code of Public General Laws, title "Licenses," sub-title "Foreign Corporations and Companies," and section one hundred and five of article twenty-six of the Code of Public General Laws, title "Corporations," sub-title "Insurance Companies," be and the same are hereby repealed, amended and re-enacted, so as to read as follows:

Repealed.
amended and
re-enacted.

27. There is hereby established a distinct department, to be known as the Insurance department, the office for which shall be in the city of Annapolis, which shall be charged with the execution of the laws of this State in relation to insurance, the chief officer of which shall be appointed by the Governor, Treasurer and Comptroller for the term of four years, and shall be known as the Insurance Commissioner, and shall receive an annual salary of twenty-five hundred dollars, payable only out of the fees of said department, authorized by this act, and shall hold his office during the term for which he is appointed, or until his successor is appointed and qualified, unless sooner removed by the Governor, Treas-

Insurance department office.

Shall be appointed.

Term.

Insurance Commissioner.
Salary.

Hold his office.
Unless sooner removed.