

stituent companies who refuse to make such exchange and to secure to such stockholders the fair value of their said stock, and shall prescribe such other terms and conditions for the management of said consolidated corporation as may be thought proper; and the said consolidated corporation is hereby authorized to mortgage its property and franchise to secure negotiable bonds to an amount not exceeding its authorized capital stock, as fixed by said agreement, or as afterwards increased in the manner provided in Article 23, section 165, of the Public General Laws of Maryland.

Sec. 5. And be it enacted, That the said Baltimore, Hampden and Lake Roland Railroad Company shall be liable to the payment of the "Park Tax," and shall not charge the passengers more than five cents for each continuous ride over its said road, and shall have the power, and is hereby authorized to construct a single or double track road, commencing at the intersection of North avenue and Park street, so as to connect with the tracks used, or to be used by the North Avenue Railroad Company of Baltimore city; thence north along Oak street to Fourth street or Shirk street; thence west on Fourth street to Hampden avenue (or street), thence north on Hampton avenue to Fifth or Sumeralt street; thence west on Fifth street three hundred feet, more or less, to the intersection of said Fifth street with right of way described in a deed from Hugh Sisson *et al.*, to the Baltimore, Hampden and Lake Roland Railroad Company, which deed is recorded among the Land Records of Baltimore city, in Liber J. B., No. 1368, folio 287; thence northerly along said right of way described in said deed and over such private property as said Baltimore, Hampden and Lake Roland Railroad Company shall acquire by purchase or condemnation, to Cedar avenue; thence northerly along Cedar avenue to Merryman's Lane; thence westerly along Merryman's Lane to Roland avenue; thence northerly along Roland avenue crossing Lake avenue; thence northerly and westerly to the property owned by Richard McGill, described in a deed dated August 7th, 1886, recorded among the Land Records of Baltimore county in Liber E. H. A., No. 59, folio 123, over