

any other State or States, the assessors or other proper tax officials whose duty it shall be to assess said rolling stock under the provisions of this section, shall observe the following rules in ascertaining the assessable value of said rolling stock, that is to say, the value of said rolling stock for the purposes of taxation shall bear the same proportion to the total value of said rolling stock which the mileage of said railroad in Maryland bears to its total mileage; this proviso is not to apply to such rolling stock as is permanently located within the limits of Maryland.

Section 180, line 55, insert after the word "each" the following words: "All bonds, certificates of indebtedness or evidences of debt, in whatsoever form made or issued by any public or private corporations incorporated by this State, or any other State, Territory, District, or foreign country, not exempt from taxation by the laws of this State and owned by residents of Maryland, shall be subject to valuation and assessment to the owners thereof in the county or city in which such owners may respectively reside; and they shall be assessed and valued according to the rate of interest therein stipulated to be paid, that is to say, such of said bonds, certificates of indebtedness, or evidences of debt as bear an interest of six per centum, shall be assessed at par; such as bear an interest of five per centum shall be assessed at eighty-five dollars in the hundred dollars; such as bear an interest of four and one-half per centum at eighty dollars in the one hundred dollars, and such as bear an interest of three per centum at sixty-four dollars in the hundred dollars, and such as bear an interest at a rate not named in this section, shall be assessed and valued at a corresponding reduced value if the rate of interest be less than six per centum, and at a corresponding increased value if the rate of interest is above six per centum, and such upon which no interest shall be actually paid shall not be valued and assessed at all."

Section 183, line 9, insert after the word "assessors" the following words: "Appointed under this Act, and in the year eighteen hundred and ninety six, and every fourth year thereafter the respective Boards of County Commissioners of the several counties of this State in