

On motion of Mr. Laird,

The bill was ordered engrossed for a third reading.

House bill entitled an Act to amend section 2, Article 3 and section 13, of chapter 495, of the Acts of the General Assembly of Maryland, passed January Session, 1882, entitled an Act to incorporate the National Trust and Guarantee Company.

Was considered, with the following proposed amendment :

AMENDMENT PROPOSED

Strike out all after the words "a bill," and insert the following in lieu thereof :

Entitled an Act to repeal section two, section three and section thirteen, of chapter four hundred and ninety-five, of the Acts of the General Assembly of Maryland, passed at its January Session, eighteen hundred and eighty-two, entitled "An Act to incorporate the National Trust and Guarantee Company," and to re-enact the same with amendments.

Section 1. Be it enacted by the General Assembly of Maryland, That section two, section three and section thirteen, of chapter four hundred and ninety-five, of the Acts of the General Assembly of Maryland, passed at its January Session, eighteen hundred and eighty-two, entitled "An Act to incorporate the National Trust and Guarantee Company," be and the same are hereby repealed and re-enacted so as to read as follows :

2. And be it enacted, That the capital stock of said company shall consist of ten thousand shares at one hundred dollars each, being one million of dollars, with the privilege to increase the same by a vote of the stockholders at a special meeting to be called for that purpose, to two millions of dollars ; and the corporators, or a majority of them named in this Act, shall have power to open books for subscription at such times and places as they may deem expedient ; and when not less than three thousand shares have been subscribed and when twenty-five per centum thereon has been paid in, the stockholders may elect twenty-three directors to serve until the ensuing annual election, or until their successors shall have been