

tion, incorporated under any general or special law of this State and doing business therein; all of which said corporations of every kind shall be subject to the State tax on their gross receipts particularly specified in section one hundred and forty-six of this Article, and the provisions of sections one hundred and forty-seven to one hundred and fifty-five, both inclusive, of this Article, applicable to railroad companies worked by steam, shall be equally applicable to each and all of said last above enumerated corporations, incorporated under any general or special law of this State, and doing business therein; but the capital stock and property of such corporations other than railroad companies, shall be valued, assessed and taxed for county and municipal purposes, like the capital stock and property of other corporations under this Article; every unincorporated association, partnership or individual engaged in any one or more of the above specially enumerated branches of business, shall be subject to said gross receipts tax, and shall comply with all the provisions of this Article with reference thereto, as fully as if such association, partnership or individual were a corporation.

146. A State tax, as a franchise tax, is hereby levied annually upon the gross receipts of all railroad companies worked by steam, incorporated by or under the authority of this State and doing business therein, and all repealable contracts by the State with such railroads, and all repealable laws which impose a less or different tax rate on gross receipts of such railroads than the said tax on gross receipts named in this section or which may be hereafter imposed by law are hereby repealed, such State tax being as follows, to wit: 8-10ths of one per cent. on the first one thousand dollars per mile of gross earnings, or on the total earnings, if they are less than one thousand dollars per mile; one and one-half per cent. on the first thousand dollars, or part thereof, above one thousand dollars per mile, and up to two thousand dollars per mile, and when the earnings exceed two thousand dollars per mile, two per cent. on all earnings above that sum; a State tax, as a franchise tax, of two per centum is hereby levied annually upon the gross receipts or earnings of every telegraph or cable, express or trans-