

owned by residents of this State and taxable within this State, shall, for county and municipal purposes, be valued to the owner thereof in the county or city in this State, in which such owners shall respectively reside; and the said taxable value of such said stock or shares as is held by non-residents of this State, shall, for county and municipal purposes, be valued to the owners thereof in the county or city in which said bank, corporation or joint stock company is situated; but all county or municipal taxes assessed upon said respective taxable values, of such respective share of stock or shares shall be collected from such bank, corporation or joint stock company, and when so paid, shall be charged by such bank, corporation or joint stock company, to the account of such stockholders or shareholders respectively; but it is expressly provided, that all railroad companies worked by steam, incorporated by or under the laws of this State, and doing business in this State, shall, respectively, be subject to the annual State tax upon their respective gross receipts within the State, prescribed by section one hundred and forty-six of this Article, which shall be paid and collected in the manner provided by this Article; and the real and personal taxable property belonging to such respective railroad companies shall be subject to county and municipal taxation in this State, in the respective counties and cities in which such property is located; and where such respective railroad companies are subject to such gross receipts tax for State purposes, their share of stock and real or personal property shall not be subject to taxation for State purposes; and where such real and personal property of such respective railroad companies is subject to county and municipal taxation, their respective share of stock shall not be subject to county and municipal taxation. The provisions of this section as to such railroad companies, shall be applicable to every telegraph or cable company, telephone company, electric light or electric construction company, every parlor, palace or sleeping car company, every oil or pipe line company, every express or transportation company, by land or water, every title insurance company, and every safe deposit, trust, guarantee and fidelity company of every descrip-