

Endorsed: "Reported favorably from Committee on Finance with amendments; amendments adopted, read the second time (two-thirds of all the Senators concurring), rules suspended, read the third time, and passed by yeas and nays, with proposed amendments."

AMENDMENTS PROPOSED.

Strike out all after the word "a bill" and insert in lieu thereof the following:

Entitled an Act to repeal and re-enact with amendments sections 1, 2, 4, 141 and 146, of Article 81, of the Code of Public General Laws, title "Revenue and Taxes," and to add new sections to said Article to be known as sections 164 to 197, both inclusive, providing for the general valuation and assessment of property in this State.

Section 1. Be it enacted by the General Assembly of Maryland, That sections 1, 2, 4, 141 and 146, of Article 81, of the Code of Public General Laws, title "Revenue and Taxes," be and the same are hereby repealed and re-enacted with amendments, so as to read as follows:

1. All State and county taxes and all municipal taxes shall be levied upon the assessments made agreeably to the provisions of this Article.

2. All interests, shares or proportions owned by residents of this State in all ships or other vessels, whether such ships or other vessels be in or out of port, are and shall be subject to valuation and assessment to the respective owners thereof in the county or city in this State in which said owners shall respectively reside. All real property in this State belonging to any bank incorporated under the laws of this State, or any other State, or to any National bank located in this State, or to any company or corporation incorporated by or under the laws of this State, or of any other State, or under the laws of the United States, or of any Territory, or the District of Columbia, or to any joint stock company doing business in this State, are and shall be subject to valuation, assessment and levy of taxes thereon, for State, county and municipal purposes, as the property of such, bank, company, corporation or joint stock com-