

General Assembly of Maryland of eighteen hundred and seventy-eight, amounting to five hundred thousand dollars, with the coupons attached thereto, due July first, eighteen hundred and ninety-two and thereafter, now in his hands for the use of the several sinking funds, in the presence of Thomas G. Hayes, committee on the part of the Senate and James G. Berrett and Philip D. Laird, committee on the part of the House of Delegates and their certificates in writing to that effect shall be a full discharge of the said treasurer. <sup>Committee.</sup>

*Resolved further,* That the Comptroller of the Treasury and Treasurer, be authorized to transfer whatever other stocks, bonds, together with any cash remaining to the credit of said Treasury Relief Loan Sinking Fund, to the Defense Redemption Loan Sinking Fund. <sup>To transfer stock, &c</sup>

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NO. 4.

Joint resolution authorizing the destruction of the bonds of the exchange loan of eighteen hundred and eighty-nine, acquired by the exchange of the preferred stock of the Baltimore and Ohio Railroad Company, as authorized by article twelve, section three of the constitution.

WHEREAS, the Board of Public Works by virtue of authority contained in article twelve, section three of the constitution of the State of Maryland, did exchange at 1.30 the State's interest as stockholder and creditor in the Baltimore and Ohio Railroad Company, amounting to nine hundred and sixty-eight thousand six hundred and fifteen dollars and seventy cents (\$968,615.70) of the preferred stock at its face value paying six per cent. and cash to the amount of 77.69 for one million two hundred and forty-two thousand and three hundred dollars (\$1,242,300.00) of the bonds of the exchange loan of 1889, and did cause the same to be credited to a sinking fund for said loan; and it is eminently right and proper that said bonds should be destroyed, and the debt of the State lessened to the amount of same. <sup>Preamble.</sup>

*Therefore be it resolved by the General Assembly of Maryland,* That the Treasurer of the State be and he is hereby authorized to destroy the bonds of the exchange loan of eighteen hundred and eighty-nine, acquired as aforesaid, amounting to one million two hundred and forty-two thousand three hundred dollars, with the coupons attached thereto, due on and after July 1st, eighteen <sup>Treasurer to destroy exchange loan bonds</sup>