

CHAPTER 705.

AN ACT to incorporate the Baltimore, East Baltimore and North Point Railroad Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That George Schlaffer, Michael Adams and George W. Travers, Daniel Keller, Benjamin F. Harris, Alfred Myers, John Hobbs, Frank Morrison and James P. Jones, be and they are hereby appointed commissioners to take subscriptions to the capital stock of the Baltimore, East Baltimore and North Point Railroad Company hereby incorporated and they, or a majority of them cause books to be opened at such times and places and for such period or periods and upon such notice as they may deem expedient and may re-open the same from time to time for the purpose of receiving subscriptions to said capital stock; and if any of the above named directors, shall die, resign or refuse to act, another or others may be appointed in his or their stead by a majority of the remaining commissioners.

Commis:
sioners.

SEC. 2. *And be it enacted,* That the subscribers to the said stock and their successors and assigns, shall be and they are hereby declared to be incorporated into a company by the name of the Baltimore, East Baltimore and North Point Railroad Company, and by that name shall be capable in law of purchasing, holding, selling and conveying property, real, personal and mixed, as far as shall be necessary for the purpose hereinafter mentioned, and no further, and shall have perpetual succession and by such corporate name may sue and be sued, and have use of a common seal, which they shall have the power to alter and renew at their pleasure, and shall have and enjoy and may exercise all the powers, rights and privileges, incident and necessary to the purpose of said corporation, as created by this act.

Incor-
porated.

SEC. 3. *Be it enacted,* That when three hundred shares or more of said stock shall have been subscribed the said commissioners or a majority of them shall call a general meeting of the subscribers at such time and place as they may appoint, and shall give at least ten days' notice thereof by publication, and at such meeting the said commissioners, shall lay the subscription books before the subscribers then and there present, whereupon, the subscribers, or a majority of them, shall elect seven directors who shall be stockholders in said company by ballot, to manage the affairs of said company, which directors, or a majority of them, shall have the power to elect a president, from among the directors, and in said election and all other elections by the stock-

Meeting
of stock-
holders.