

CHAPTER 700.

AN ACT to incorporate a Turnpike and Tramway Company, to be known as the Baltimore and Washington Turnpike and Tramway Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Charles H. Stanley, Daniel Ammen, Benjamin F. Beall, Lewis Ford, Charles F. Shaffer, Charles B. Calvert, C. F. Fleister, George W. Kellogg, Edward Phelps, Harry C. Frost, M. W. Chollos, Robert Ober, Ellery Coffin, General John Gill, of Baltimore City, S. Gambrill and James Brittenhouse, both of Prince George's County and W. H. Baldwin, of Baltimore City, be and they are hereby appointed incorporators, who shall cause books to be opened in Washington City, Baltimore City and such other places along the contemplated line of said road, at such times and places as they or a majority of said incorporators may deem advisable for the purpose of receiving subscriptions to the capital stock of the company incorporated by this act, notice having been given, as the said incorporators, or a majority of them, may deem expedient, of the time and place of opening said books, and continue the same open from time to time, as long and as often as they may find necessary to complete such subscription.

Incorporated.

SEC. 2. *And be it enacted,* That the capital stock of said company shall be one hundred and fifty thousand dollars, in shares of twenty dollars each, with authority to increase said capital stock to three hundred thousand dollars; and all individuals and bodies corporate are hereby authorized and empowered to subscribe for such amount of said stock as they may think proper.

Capital stock.

SEC. 3. *And be it enacted,* That whenever one-tenth of the shares of the said stock shall be subscribed for, then the said subscribers shall be declared to be incorporated by the name of "Baltimore and Washington Turnpike and Tramway Company" for the making of a turnpike road from the north-eastern limit of the District of Columbia to the city of Baltimore, and by said name to have succession, and shall be capable in law to have, hold, purchase, possess and enjoy to them and their successors lands and tenements, chattels and effects of what kind nature or quality soever, and to borrow money for corporate purposes or uses, not exceeding in the aggregate five thousand dollars per mile, and to mortgage the property of the said company for that purpose, road-bed and profits; and to do all other acts necessary for carrying into effect the object of this act of Assembly, and the same

Name.