

of said law, and the county commissioners are hereby authorized to pay all cost of said election, if any there be.

Repeal. SEC. 118. *And be it enacted*, That all acts and parts of acts inconsistent with this act be and the same are hereby repealed.

Effective. SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 7th, 1892.

CHAPTER 691.

AN ACT to incorporate "The Cumberland Stone Company."

Incorporation. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That John Schaidt, Henry Wiegand, Lloyd Durst, Daniel W. Bussard, and David W. Sloan, and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name and style of "The Cumberland Stone Company," and by that name shall sue and be sued, plead and be impleaded in any court whatever, and have and use a common seal, and alter the same at their will and pleasure.

Capital stock. SEC. 2. *And be it enacted*, That the capital stock of said company shall consist of one hundred shares of the value of one hundred dollars each, being ten thousand dollars, with the privilege to increase the same by a vote of the stockholders at a special meeting, to be called for that purpose, to any amount in the discretion of the directors, not exceeding twenty-five thousand dollars; and that the incorporators, or a majority of them, named in this act, shall have the power to open books for subscription at such times and places as they may deem expedient, and when not less than fifty shares have been subscribed, and when fifty per centum thereon has been paid in, the stockholders may organize the company, and may elect not less than five nor more than twelve directors to serve until the ensuing annual election, or until their successors have been duly elected and qualified, and the directors so elected, of said company, when it shall have been organized, may, and they are hereby authorized and empowered to have and to exercise in the name and behalf of the company, all rights and privileges which are intended to be hereby given, and should the capital stock be increased at any time the stockholders, at the time of such increase, shall be entitled to a *pro rata* share of such increase upon the payment of the par value thereof.