

## CHAPTER 688.

AN ACT to amend section three of chapter 485 of the Acts of Assembly of the year 1882 (being an act entitled "An act to incorporate the Guarantee and Loan Company of Maryland"), and to re-enact the same in a new and amended form.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section 3, of chapter 485 of the Acts of Assembly of the year 1882 (being an act entitled "An act to incorporate the Guarantee and Loan Company of Maryland"), be and the same is hereby repealed and re-enacted in a new and amended form, so as to read as follows, to-wit : Amendment.

SEC. 3. *Be it enacted,* That this company is hereby authorized to guarantee the payment punctual, performance and collection of promissory notes, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages, choses in action, evidences of debt, and certificates of property or value, and of titles to property, real, personal or mixed, on such terms as may be established by the board of directors of this company; and this company shall also have power, and is hereby authorized in and about the prosecution of its business, to hold and acquire any real or leasehold estate, or personal property, and the same, from time to time, to sell, assign, transfer, convey, mortgage, or otherwise dispose of; also to receive on storage, deposit or otherwise, merchandise, bullion, specie, plate, stock, bonds, promissory notes, certificates and evidences of debts, contracts, or other property, and to take the management, custody, and charge of real or personal estate or property, and to advance money, securities and credits upon any property real, leasehold, personal or mixed, on such terms and with all such powers of sale, or other disposition thereof as shall be established by the charter or by-laws of this company, or by agreement in writing between the said company and the person or persons to whom advances as aforesaid may be made. Authority to guarantee.

SEC. 4. *And be it further enacted,* That this act shall take effect from the date of its passage.

Effective

Approved April 7th, 1892.

## CHAPTER 689.

AN ACT to incorporate the town of Preston, in Caroline County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the citizens of the town of Preston, in Incorporated.