

privileges and franchises pertaining thereto, and to operate the same with horses, cables or any desirable system of electric traction; and to transact any and all business of whatever nature that may be connected therewith or incidental thereto; to subscribe for, purchase, own, hold and sell stocks, bonds and securities of other corporations and to buy, sell, own and deal in any real or personal property necessary for the proper promotion of its business, and the proper management thereof; also, the power to borrow money in such sums, and at such times, and on such terms as it may deem necessary for the proper transaction of the business hereby authorized, and to issue and dispose of its bonds or other evidences of indebtedness for any amount or amounts so borrowed, not exceeding its authorized capital stock; and to mortgage its corporate property and franchises to secure the payment of any indebtedness so contracted by it; it shall also have power to receive for payment, for any subscription to its capital stock any property necessary or convenient for its business, at such prices as may be agreed upon between the owners thereof and the directors of this corporation; it shall also have the power to guarantee the bonds of other corporations or individuals on such terms as its directors may agree.

Street rail-
ways may
lease or
sell their
property.

SEC. 3, *And be it enacted*, That any street railway company incorporated under the General Laws of the State of Maryland, or by special act of the General Assembly thereof, may by a vote of the majority of the shares of its capital stock at any annual meeting, or at any special meeting of which due notice has been given according to its charter and by-laws, sell or lease its property and franchises to the company created by this act.

Effective.

SEC. 4. *And be it further enacted*, That this act shall take effect from the date of its passage.

Approved April 7th, 1892.

CHAPTER 675.

AN ACT to authorize the Governor of Maryland to appoint a justice of the peace for the district of Williamsburg for Dorchester County.

Justice of
the peace.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Governor of Maryland be and he is hereby authorized to appoint a justice of the peace for Williamsburg district, Dorchester County.