

CHAPTER 621.

AN ACT to authorize the mayor and city council of Baltimore City to acquire a majority of the capital stock of the Baltimore and Eastern Shore Railroad Company, and a controlling interest therein and to enter into an agreement with the present creditors thereof on certain terms.

WHEREAS, an act was passed by the General Assembly of Maryland in eighteen hundred and eighty-six, (1886) Preamble. authorizing the mayor and city council of Baltimore to pass an ordinance to endorse the first mortgage bonds of the Baltimore and Eastern Shore Railroad Company not exceeding five hundred thousand dollars (\$500,000) and the counties of Talbot, Caroline, Dorchester and Wicomico, to endorse the bonds of the said company not exceeding two hundred thousand dollars (\$200,000) the said bonds endorsed by said counties to be second only to the bonds endorsed by Baltimore City, provided that the board of Trade, Merchants' and Manufacturers' Association, the Corn Exchange, and the Old Town Association of said city, should recommend to said council the passage of said ordinance.

AND WHEREAS, the said trade association at their special or general meetings did appoint committees to investigate the propriety of said recommendations, and the said committee made their investigation by going over the route, and reporting favorably to their respective associations and said associations recommended the said city council to pass said ordinance and the said ordinance was passed with only two dissenting votes, but was vetoed by the mayor of said city, thereby depriving the said company of said aid as also the aid of said counties under the terms of law yet notwithstanding these discouragements the road was built as contemplated in said act from Claiborn to Salisbury, as distance of fifty-seven (57) miles, with three (3) miles of siding suitable docks and piers, at Claiborn and Bay Ridge, complete set of water tanks, pumps, switches, turn-tables, station houses, office fixtures, telegraph lines, locomotives, and other rolling stock. Preamble.

AND WHEREAS, in addition to said fifty-seven (57) miles, the said railroad company has purchased the railroad running from Salisbury to Ocean City, a distance of thirty-one (31) miles, from the bondholders of the Wicomico and Pocomoke Railroad Company, together with their locomotives, and other rolling stock and all other property belonging to said railroad, and has relaid said road with steel rail and put it in complete order the entire work from Claiborn Preamble.