SEC. 6. And be it enacted, That the corporation hereby formed shall have power, and is hereby authorized to con- Powers struct, lay and operate a railway or transportation road from Annapolis to Bay Ridge and Friendship in Anne Arundel County, through, over and along any of the streets of Annapolis and roads of Anne Arundel County, and also to erect lines of wires and lay pipes or tubes for using and supplying of electricity, electrical currents and power for the purpose of propelling cars upon said railway and for all other purposes to which electricity or magnetism may be applied. either above or below ground, in pipes or otherwise, over under or along the streets, lanes roads, public highways, and Bridges and alleys of the city of Annapolis, and the county of Anne Arundel, and to that end to lay pipes. tubes, wires, conductors and insulators, and to construct poles and posts etc., and to construct, maintain, remove and replace, and repair from time to time, all such lines, pipes and appliances, and also to extend said railway or branches thereof to other places within the limits of said county of Anne Arundel; provided, however, that all such constructions shall be done with the permission and consent of and under the general supervision of the city council of Annapolis City and the County Commissioners of Anne Arundel County, or their agents, if within the limits of their respective jurisdiction.

SEC. 7. And be it enacted, That the board of directors By-laws. shall have power and authority to enact such by-laws and regulations, not inconsistent with law, for the management of the affairs of said corporation as they may deem expedient. and shall also appoint and employ such officers, agents and servants as they deem proper for the construction, preservations and repairing of said lines of railway and property, and for the transaction of all other business of said corporation, with full power to fix their compensation and to remove them at pleasure.

SEC. 8. Be it enacted, That if said board of directors shall deem it expedient to increase said stock to two hun-Increase dred and fifty thousand dollars, that they shall open sub- capital. scription books for the said increased stock as provided in section three for the subscription of the original stock.

SEC. 9. And be it enacted, That if any subscriber to the stock of this corporation shall fail to pay over the amount Failure to of his subscription upon demand, that he shall be allowed scriptions. three days to pay in the same, and that if said subscription shall not be paid in as demanded before the expiration of three days or such portion thereof as may be demanded. then his name may be stricken from the list of subscribers