

the United States, or of any city, county or municipality or of any incorporated company or individual.

**SEC. 4.** *And be it further enacted,* That the said body corporate shall have the right to guarantee the fidelity of persons or corporations occupying positions of trust or responsibility, and to issue the performance of any lawful undertaking whatever; upon such terms as may be agreed upon and the capital stocks of said company and all its property shall be taken and considered as the sole security required by law for the faithful performance of its duties, and shall be absolutely liable in case of any default whatever, and the said corporation is further authorized to become sole security, in all cases when by law two or more securities are required for the faithful performance of any trust or office, and it shall or may be lawful for any court register, clerk or other officer to approve said company as sole security in all such cases, but in such cases the officers and affairs of the said company may be subject to examination at any time by the court or officers thereof.

**SEC. 5.** *And be it further enacted,* That said body corporate shall have the right to guarantee the security, integrity and income of investments in mortgages upon real and leasehold property or chattel interests, on ground annuities, in stocks and bonds of any State, county, municipality or incorporation or joint stock company; to guarantee the validity of titles to real, leasehold or chattel property, and to guarantee the payment of credit or any part thereof given or extended, or to be given or extended to any person or persons, firm, corporation or joint stock company.

**SEC. 6.** *And be it further enacted,* That the said body corporate shall have the right to receive money on deposit, evidences of debt for collection, chattels, stocks, bonds and all paper writings on storage, upon such terms as may be agreed upon.

**SEC. 7.** *And be it further enacted,* That said body corporate shall have the right, at any time, to increase its capital stock to twenty thousand shares of the par value of fifty dollars each; provided the holders of two-thirds of the stock then issued vote in favor of such increase.

**SEC. 8.** *And be it further enacted,* That this act shall take effect from the date of its passage.

Approved April 7th, 1892.