

to sell or lease its stock, property and franchises to such other company incorporated or which may hereafter be incorporated as above.

Effective. SEC. 7. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 7th, 1892.

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CHAPTER 468.

AN ACT to grant additional corporate powers to the Cumberland Loan and Savings Association.

Cumber-land Loan and Sav-ings Assoc-iation. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in case the Board of Directors of the Cumberland Loan and Savings Association, a corporation duly organized and incorporated under the general incorporation law of this State, shall be in doubt whether the mortgage security taken from or offered by any member for the redemption of shares held by such member, is an ample and sufficient security for said purpose, said association shall have power to receive and take from such member a bond of indemnity, conditioned to make good any deficiency which may remain in the mortgage debt in case of default and sale under said mortgage, or for the payment of such part of mortgage debt as said board of directors may require.

Power. SEC. 2. *And be it further enacted,* That said corporation shall have power and authority to take and receive a bond of indemnity from any member giving a mortgage for redeemed stock, conditional to protect and indemnify said corporation from mechanics' lien claims on the mortgage premises.

Effective. SEC. 2. *And be it further enacted,* That this act shall take effect from the date of its passage.

Approved April 7th, 1892.

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CHAPTER 469.

AN ACT to amend the charter of the Writing Telegraph Company of Baltimore City, a corporation heretofore formed in the city of Baltimore, under the provisions of the general corporation law of this State.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the Writing Telegraph