

SEC. 34. *And be it enacted*, That said corporation shall not issue any device, token, note or certificate of evidence of debt to be used as currency. Not to issue
currency.

SEC. 35. *And be it enacted*, That the mayor and councilmen are hereby authorized and empowered to build and erect water works for the supply of said town, and to contract for, purchase, lease and hold in fee simple or for a term of years, any land, real estate, spring, brook, water, or water courses and to use and occupy forever, or for a term of years, any land, real estate, spring, brook, water, or water course, which they may deem expedient and necessary for the purpose of furnishing said town with water, and also the right to enter and pass through, from time to time, as occasion may require, and to use and occupy the said lands through which they may deem it necessary to convey said water, and they are hereby vested with all the rights and powers necessary for the introduction of water into the said town. Water
works.

SEC. 36. *And be it enacted*, That the mayor and councilmen are hereby authorized and empowered to issue coupon bonds of said town, to an amount not exceeding forty thousand dollars, which said bonds shall be signed by the mayor and clerk of said town, and attested with the corporate seal thereof, and shall be denominated "Lonaconing Water Bonds" and bear interest not exceeding six *per centum* per annum, payable semi-annually, to be issued in denominations, not exceeding five hundred dollars, and to be payable at a time, not exceeding thirty years after their date, and redeemable at the pleasure of the corporation at any time after five years from their date, provided, however that no issue of bonds under this section shall be made without first submitting the question of their issue, and the amount to be issued, to the legal voters of said town at any general corporation, or special election, after having given thirty days' public notice by hand bills, and publication in one or more newspapers in said town, and a majority of the legal votes cast upon such question shall be in favor thereof. Bonds

SEC. 37. *And be it enacted*, That the mayor and councilmen are hereby authorized and empowered to levy and collect a special tax on the assessable property of said town, sufficient to pay the interest on said bonds, and to provide a sinking fund for the redemption of the same, if the proceeds from the use of said water be not sufficient therefor, and the taxes so levied shall be a lien on the real estate upon which said water is furnished and the collection of said taxes shall be enforced in the same manner as provided for taxes for general purposes. Tax to pay
interest
and create
sinking
fund.

SEC. 38. *And be it enacted*, That the mayor and councilmen are hereby authorized and empowered to agree with