by the clerk to the mayor and council, and the bond of the tax collector shall be responsible for the safe keeping by the said tax collector of said bonds and the proceeds thereof, the tax collector shall sell said bonds at public auction at such times, and in such amounts as the mayor and council shall order, he shall transfer and deliver the same as sold to the purchaser and receive the money therefor and shall report under oath to the mayor and council his proceedings, in the premises with the names, of the persons to whom said bonds have been transferred, together with the amounts received by him from said sales; said money shall be credited on the books of the tax collector to the "Town Improvement Fund" and paid out by him for the purpose named in section 205 A, of this act for which it is received and in the manner provided; provided, however, that sections 205 A, 205 B, 205 C, 205 D, and 205 E of this act, and the provisions of this act shall not be in force and effect, unless the issue of bonds authorized by an act of Assembly passed at this present January session of the General Assembly of Maryland entitled an act to repeal sections 201, 202, 203, 204, and 205 of article twenty-two of the Code of Public Local Laws, entitled "Washington County," sub-title "Hagerstown," and to re-enact the same with amendments, be adjudged, decided, and declared invalid and illegal by the Circuit Court for Washington County, or the Court of Appeals of the State of Maryland, and unless, further, a majority of the votes cast at an election held in Hagerstown on the 28th, day of March, A. D. 1892, shall be cast "For the drainage and street repair fund."

To keep Register. SEC. 205 E. The mayor and council shall cause to be kept a careful register of the bonds so issued and the transfer thereof, and as the same are called in and paid off, they shall be cancelled and a record of the cancellation by numbers, amounts and names of the last holder of said bonds shall be made and entered upon the books in which said bonds are registered.

SEC. 2. And be it enacted, That this act shall take effect from the date of its passage.

Approved April 7th, 1892.